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*Aslam Malik & Co.*  
Chartered Accountants

**AUDITED FINANCIAL STATEMENTS**  
**OF**  
**NEW PEAK SECURITIES (PVT) LTD.**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**Lahore:**

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**Islamabad:**

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**Karachi:**

1001-1003 Chapel Plaza, Hasrat Mohani Road off I. I. Chundrigar Road, Karachi. Phone: 021-32425911-12

## AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed Balance Sheet of **M/S NEW PEAK SECURITIES (PRIVATE) LIMITED** as at June 30, 2015 and the related Profit and Loss Account, Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Equity together with the Notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

- a) In our opinion, proper books of accounts have been kept by the company as required by the Companies Ordinance, 1984;
- b) In our opinion:
  - i. the balance sheet and the profit and loss account together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984, and are in agreement with the books of accounts and are further in accordance with the accounting policies consistently applied;
  - ii. the expenditure incurred during the year was for the purpose of company's business; and
  - iii. the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the company;


### Other Offices at:


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- c) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Profit and Loss Account, Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Equity together with the Notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and, give the information required by the Companies Ordinance, 1984, in the manner so required and respectively give a true and fair view of the state of the company's affairs as at June 30, 2015 and of the Profit, total comprehensive income, cash flows and its changes in equity for the year then ended; and
- d) In our opinion no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980.

Place: Lahore.  
Date: October 08, 2015

  
(Aslam Malik & Co.)  
Chartered Accountants  
Mohammad Aslam Malik



## DIRECTORS' REPORT

The directors of your company welcome you to the Annual General Meeting of M/s New Peak Securities (Pvt) Limited and feel pleasure to present the annual report together with audited accounts for the year ended June 30, 2015.

The financial results for the year under review are as under:

	<u>Rupees</u>
Profit Before Taxation	3,445,204
Taxation – Provision	<u>(250,086)</u>
Profit After Taxation	3,195,118

### **COMPANY PERFORMANCE**

The year under review shows an increase in profit after tax for the year by Rs. 2,564,212/- as compared to last year. The company earned pre-tax profit of Rs. 3,445,204/- as compared to pre-tax profit of Rs. 794,672/- for the year ended June 30, 2014.

### **FUTURE PROSPECTS**

The company expects better prospects in the coming years and directors hope that during the coming year's income and profit of the company will further increase. The directors are making continuous efforts to expand its current market.

### **EARNING/ (LOSS) PER SHARE**

The Earning/ (loss) per share for the year under review is Rs. 32/- in comparison to profit/ (loss) per share of Rs. 6 in the preceding year.

### **AUDITORS**

The present auditors M/s Aslam Malik & Co Chartered Accountants are being retired. The Board of Directors has decided to appoint M/s Mudassar Ehtisham & Co. Chartered Accountants.

The Directors wish to express their appreciation for the services rendered by all employees of the Company during the year.

On behalf of the Board of Directors  
of M/s New Peak Securities (Pvt)  
Limited

Date: October 08, 2015

Place: Lahore

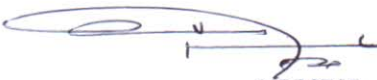
  
\_\_\_\_\_  
(Chief Executive)

NEW PEAK SECURITIES (PVT) LTD  
BALANCE SHEET  
AS AT JUNE 30, 2015

EQUITY AND LIABILITIES		Note	2015 Rupees	2014 Rupees	ASSETS		Note	2015 Rupees	2014 Rupees
<b>Share Capital and Reserves</b>					<b>Non Current Assets</b>				
<u>Authorised Share Capital</u>					Property Plant & Equipment				
100,000 Ordinary Shares of Rs.100 each					4				
			<u>10,000,000</u>	<u>10,000,000</u>				1,821,087	1,377,568
<u>Issued, Subscribed &amp; Paid-up Capital</u>					Intangible Asset				
100,000 Ordinary Shares of Rs.100 each					5				
	10		10,000,000	10,000,000				888,000	888,000
Accumulated Profit/(Loss)					Investments - Available for sale				
			3,195,875	1,158,757			6	6,512,000	6,512,000
			<u>13,195,875</u>	<u>11,158,757</u>	Long Term Security Deposits				
							7	<u>631,000</u>	<u>531,000</u>
								<u>9,852,087</u>	<u>9,308,568</u>
<b>Non Current Liabilities</b>					<b>Current Assets</b>				
Loan from Directors					Advances Deposits and Prepayments				
	11		2,900,000	2,900,000				99,249	14,137
Finance Lease Liability					Short term Investment				
	12		655,538	-			8	-	5,010,000
<b>Current Liabilities</b>					Accounts Receivables				
Trade Creditors					Cash & Bank Balances				
			68,338,098	64,024,425			9	<u>23,047,795</u>	<u>20,695,340</u>
Provision for tax					79,838,878				
			250,086	206,897				<u>79,838,878</u>	<u>70,791,386</u>
Current Portion of Finance Lease Liability									
	12		372,922	-					
Accrued Expenses and Other Liabilities									
	13		3,978,446	1,809,875					
			<u>72,939,552</u>	<u>66,041,197</u>					
<b>Contingencies &amp; Commitments</b>									
	14		-	-					
			<u>89,690,965</u>	<u>80,099,954</u>				<u>89,690,965</u>	<u>80,099,954</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

