

**NEW PEAK SECURITIES
(PRIVATE) LIMITED**

**Financial Statements
For the Half Year Ended 31st December 2017**

NEW PEAK SECURITIES (PRIVATE) LIMITED

Balance Sheet

As at 31 December, 2017

	December 31 2017 Rupees	June 30 2017 Rupees
Non-Current Assets		
Fixed assets		
Property and equipment	2,600,333	4,792,334
Intangible asset	2,500,000	4,000,000
Long Term Investment	30,346,030	30,346,030
Long Term Advances	1,531,000	1,031,000
	36,977,363	40,169,364
Current Assets		
Short Term Investments	262,750	355,550
Accounts Receivables	24,257,053	23,852,867
Advances, deposits & pre-payments	4,738,585	426,242
Exposure with PSX	15,003,000	18,130,000
Cash and bank balances	84,501,611	48,025,747
	128,762,999	90,790,406
	165,740,362	130,959,770
Equity and Liabilities		
Share capital	20,000,000	20,000,000
Unappropriated Profit / (Loss)	33,728,706	34,490,808
	53,728,706	54,490,808
Non-Current Liabilities		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	917,470	917,470
	3,817,470	3,817,470
Current Liabilities		
Current portion of liabilities against assets subject to finance lease	286,079	722,774
Account payables	102,771,501	53,178,466
Accrued and Other Liabilities	5,136,607	18,750,252
	108,194,187	72,651,492
	165,740,362	130,959,770

Chief Executive

Director

NEW PEAK SECURITIES (PRIVATE) LIMITED

Profit and Loss Account

For the Half Year ended 31 December, 2017

	December 31 2017 Rupees
Revenue	
Income from brokerage	14,296,993
	<u>14,296,993</u>
Operating and Administrative expenses	(15,706,677)
Profit /(loss) from operation	<u>(1,409,684)</u>
Financial charges	(41,000)
Other income	688,582
Profit / (Loss) before taxation	<u>(762,102)</u>
Taxation	-
Profit / (Loss) after taxation	<u><u>(762,102)</u></u>

Lahore:

Chief Executive

NEW PEAK SECURITIES (PVT) LTD
 STATEMENT OF CHANGES IN EQUITY
 For the Half Year ended 31 December, 2017

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED (LOSS)	TOTAL
		(RUPEES)		
Balance as at June 30, 2017		20,000,000	34,490,808	54,490,808
Net Profit for the period			(762,102)	(762,102)
Balance as at December 31, 2017		<u>20,000,000</u>	<u>33,728,706</u>	<u>53,728,706</u>

CHIEF EXECUTIVE

DIRECTOR

NEW PEAK SECURITIES (PVT) LTD
CASH FLOW STATEMENT
For the Half Year ended 31 December, 2017

December
2017
RUPEES

Cash Flow From Operational Activities	
Profit Before Tax	(762,102)
<u>Adjustment of items not involving movement of cash:</u>	
Depreciation	-
Operating loss before working capital changes	<u>(762,102)</u>
Adjustments for working capital items:	
(Increase)/Decrease in current assets	(1,496,729)
Increase/(Decrease) in current liabilities	35,542,695
	<u>33,283,864</u>
Taxes Paid	-
Financial Charges Paid	-
Net cash used in operating activities	<u>33,283,864</u>
Cash Flow from Investing Activities	
Fixed Assets	2,192,001
Intangible Asset	1,500,000
Security Deposits	(500,000)
Net cash used in investing activities	<u>3,192,001</u>
Cash flow from financing activities	
Share Capital	-
Loans	-
Net cash generated from financing activities	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	<u>36,475,865</u>
Cash and cash equivalent at beginning of period	48,025,747
Cash and cash equivalent at end of period	<u><u>84,501,611</u></u>

CHIEF EXECUTIVE

DIRECTOR