

**NEW PEAK SECURITIES
(PRIVATE) LIMITED**

**Financial Statements
For the Half Year Ended 31st December 2018**

NEW PEAK SECURITIES (PRIVATE) LIMITED

Balance Sheet

As at 31 December, 2018

	December 31 2018 Rupees	June 30 2018 Rupees
Non-Current Assets		
Fixed assets		
Property and equipment	1,886,411	1,814,412
Intangible asset	2,500,000	2,564,000
Long Term Investment	30,346,030	30,346,030
Long Term Advances	1,531,000	1,531,000
	36,263,441	36,255,442
Current Assets		
Short Term Investments	249,327	265,250
Accounts Receivables	34,562,959	54,399,077
Advances, deposits & pre-payments	1,001,155	806,624
Exposure with PSX	15,900,000	10,283,000
Cash and bank balances	31,709,670	21,605,231
	83,423,111	87,359,182
	119,686,552	123,614,624
Equity and Liabilities		
Share capital	20,000,000	20,000,000
Unappropriated Profit / (Loss)	42,245,121	33,658,522
	62,245,121	53,658,522
Non-Current Liabilities		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	917,470	917,470
	3,817,470	3,817,470
Current Liabilities		
Account payables	44,385,460	61,307,561
Accrued and Other Liabilities	9,238,502	4,831,071
	53,623,962	66,138,632
	119,686,552	123,614,624

Chief Executive

Director

NEW PEAK SECURITIES (PRIVATE) LIMITED

Profit and Loss Account

For the Half Year ended 31 December, 2018

	December 31 2018 Rupees
Revenue	
Income from brokerage	22,925,514
	<u>22,925,514</u>
Operating and Administrative expenses	(14,338,915)
Profit / (loss) from operation	<u>8,586,599</u>
Financial charges	-
Other income	-
Profit / (Loss) before taxation	<u>8,586,599</u>
Taxation	-
Profit / (Loss) after taxation	<u><u>8,586,599</u></u>

Lahore:

Chief Executive

NEW PEAK SECURITIES (PVT) LTD
STATEMENT OF CHANGES IN EQUITY
For the Half Year ended 31 December, 2018

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED (LOSS)	TOTAL
		(RUPEES)		
Balance as at June 30, 2018		20,000,000	33,658,522	53,658,522
Net Profit for the period			8,586,599	8,586,599
Balance as at December 31, 2018		<u>20,000,000</u>	<u>42,245,121</u>	<u>62,245,121</u>

CHIEF EXECUTIVE

DIRECTOR

NEW PEAK SECURITIES (PVT) LTD
CASH FLOW STATEMENT
For the Half Year ended 31 December, 2018

December
2018
RUPEES

Cash Flow From Operational Activities

Profit Before Tax	8,586,599
Adjustment of items not involving movement of cash:	
Depreciation	-
Operating loss before working capital changes	8,586,599

Adjustments for working capital items:

(Increase)/Decrease in current assets	14,040,510
Increase/(Decrease) in current liabilities	(12,514,670)

Taxes Paid	-
Financial Charges Paid	-
Net cash used in operating activities	10,112,439

Cash Flow from Investing Activities

Fixed Assets	(71,999)
Intangible Asset	64,000
Security Deposits	-
Net cash used in investing activities	(7,999)

Cash flow from financing activities

Share Capital	-
Loans	-
Net cash generated from financing activities	-

Net increase/(decrease) in cash and cash equivalents	10,104,440
---	-------------------

Cash and cash equivalent at beginning of period	21,605,231
--	-------------------

Cash and cash equivalent at end of period	31,709,670
--	-------------------

CHIEF EXECUTIVE

DIRECTOR