## Liquid Capital Statement

for the month of 31-OCT-17

#### of M/s. New Peak Securities (Pvt) Ltd

Submission Date 15-NOV-2017 14:57:07

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| S.No. | Head of Account   | Value in   | Hair Cut/   | Net Adjusted |
|-------|---|------------|-------------|--------------|
|       |   | Pak Rupee  | Adjustments | Value        |
| 1     | Assets  |            |             |              |
|       | Property & Equipment  | 6,626,131  | 6,626,131   |              |
|       | Intangible Assets   | 4,000,000  | 4,000,000   |              |
|       | Investment in Govt. Securities  | 4,000,000  | 4,000,000   |              |
|       | Investment in Debt. Securities  |            |             |              |
|       | If listed than:   |            |             |              |
|       | i. 5% of the balance sheet value in the case of tenure upto 1 year.   |            |             |              |
|       | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.                                |            |             |              |
|       | If unlisted than:   |            |             |              |
|       | i. 10% of the balance sheet value in the case of tenure upto 1 year.  |            |             |              |
|       | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.   |            |             |              |
|       | iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  |            |             |              |
| 1.5   | Investment in Equity Securities   | 4 050 500  | 407.005     | 4 000 000    |
|       | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.   | 1,250,700  | 187,605     | 1,063,095    |
|       | ii. If unlisted, 100% of carrying value.  |            |             |              |
|       | iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money  |            |             |              |
|       | provided that shares have not been alloted or are not included in the investments of securities broker.   |            |             |              |
|       | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) |            |             |              |
|       | Provided that 100% haircut shall not be applied in case of investment in those securities which are   |            |             |              |
|       | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged  |            |             |              |
|       | in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in  |            |             |              |
|       | schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries   |            |             |              |
|       | Investment in associated companies/undertaking  |            |             |              |
|       | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities  |            |             |              |
|       | whichever is higher.  |            |             |              |
|       | ii. If unlisted, 100% of net value.<br>Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository   | 1,581,000  | 1,581,000   |              |
|       | or any other entity.  | 1,361,000  | 1,361,000   |              |
|       | Margin deposits with exchange and clearing house.   | 17,580,000 | 0           | 17,580,000   |
|       | Deposit with authorized intermediary against borrowed securities under SLB.   | 04.545     | 04.545      |              |
|       | Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities  | 34,515     | 34,515      |              |
|       | etc.(Nil)   |            |             |              |
|       | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties   |            |             |              |
|       | Dividends receivables.  Amounts receivable against Repo financing.  |            |             |              |
|       | Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement   |            |             |              |
|       | shall not be included in the investments.)  |            |             |              |
| 1.15  | i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months   |            |             |              |
|       | ii. Receivables other than trade receivables  | 963,876    | 963,876     |              |
|       | Receivables from clearing house or securities exchange(s)   | 300,010    | 300,070     |              |
|       | i. 100% value of claims other than those on account of entitlements against trading of securities in all  |            |             |              |
|       | markets including MtM gains.  |            |             |              |
|       | ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  |            |             |              |
| 1.17  | Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the   |            |             |              |
|       | blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)   |            |             |              |
|       | market value of any securities deposited as collateral after applying VaR based haircut.  |            |             |              |
|       | i. Lower of net balance sheet value or value determined through adjustments.  |            |             |              |
|       | ii. Incase receivables are against margin trading, 5% of the net balance sheet value.<br>ii. Net amount after deducting haircut   |            |             |              |
|       | iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as  |            |             |              |
|       | collateral upon entering into contract,   |            |             |              |
|       | iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  | 15,068,003 | 0           | 15,068,003   |
|       | iv. Balance sheet value   | 15,000,003 |             | 15,000,003   |
|       | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  | 7,569,985  | 6,992,832   | 6,992,832    |
|       | value of securities purchased for customers and held in sub-accounts after applying VAR based   |            |             |              |
|       | haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.                       |            |             |              |
|       | vi. 100% haircut in the case of amount receivable form related parties.   |            |             |              |
|       | Cash and Bank balances  |            |             |              |
|       | i. Bank Balance-proprietory accounts  | 675,701    |             |              |
|       | ii. Bank balance-customer accounts  | 74,448,761 |             |              |
|       | iii. Cash in hand   | 864,206    | 0           | 864,206      |

## Liquid Capital Statement

for the month of **31-OCT-17** 

#### of M/s. New Peak Securities (Pvt) Ltd

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| Substitute   Sub   |       |   |                       | _                        |                       |
|--|-------|---|-----------------------|--------------------------|-----------------------|
| Labilities   Poyable's   | S.No. | Head of Account   | Value in<br>Pak Rupee | Hair Cut/<br>Adjustments | Net Adjusted<br>Value |
| Labilities   Poyathies   | 1.19  | Total Assets  | 130,662,878           | 20,385,959               | 116,692,598           |
| Payable to unchange and clearing brook   Payable to customes   P   | 2     | Liabilities   |                       |                          |                       |
| It Payable against leveraged maket products   94.976.115   0 94.976   0 94.976    | 2.1   |   |                       |                          |                       |
| is Peystet to customes 99.576.115 0 94.976.115 1 94.976.115 2 Correct Libelities 1.541.0016 1 94.976.115 1 94 |       |   |                       |                          |                       |
| Current Liabilities   1,885,788   0 1,985,788   0 1,985,788   1,865,788   1,   |       |   | 04.076.445            | 0                        | 04.076.445            |
| Listratory and requisitory dues Li Accounts and of their particulation Listratory and requisitory dues the formation of the format | 2.2   |   | 94,976,113            | 0                        | 94,976,113            |
| ii. Accrusis and other paraphiles  iii. Accrusis and other paraphiles  iii. Current portion of bulb management loans  iii. Current portion of bulb management loans  iii. Devokator to bulb item tabilities  iii. Provident Liabilities  iii. Provident Liabilities  iii. Provident Liabilities  iii. Provident Liabilities  iii. Long- Lerm financing  a Long- Item financing obtained from financial institution. Long ferm portion of financial form a financial Institution included in the financial statements  iii. Long- Lerm financing  a Long- Item financing obtained from financial institution. Long ferm portion of financing obtained from a financial Institution include against finance lease  b. Other broad- Institution including amount due against finance lease  b. Other broad- Institution including amount due against finance lease  c. Other broad- Institution including amount due against finance lease  b. Other broad- Institution including amount due against finance lease  c. Referent against shares for increase in Capital of Securities broker. 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker. 100% haircut may be allowed in respect of advance against shares for increase in the proposed enhances share capital and the state of a devenue against shares for increase in the proposed enhances share capital and the state of the increase in capital of the proposed enhances share capital and the state of the increase in capital of the proposed enhances share capital and the state of the increase in capital of the proposed enhances share capital and the state of the increase in capital of the state of the increase in capital of the state of the increase in capital of the financial statements  c. Referent Regulatory approvals have been completed regulated.  iii. No financial capital shares been completed regulated in the state of the increase in capital of the state of the increase in capital and the state of the increase in capital and the state of the increase in capital |       |   | 1,365,788             | 0                        | 1,365,788             |
| v. Current portion of subordinated claurs via Defended Libritities via Defended Librities via Defended via Defended Librities via Defended via Defended Librities vi |       | ii. Accruals and other payables   |                       | 0                        |                       |
| V. Curent portion of long term liabilities vi. Devoken for bad debts v. Devoken for bad debts v. Devoken for bad debts v. Devo |       |   | 204 690               | 0                        | 204 690               |
| Value   Defended Labbilities   Defend   |       |   | 294,009               | 0                        | 294,009               |
| Will. Provision for fusation   Sep 3,228   0   Sep 3,228   10   Non-Current Liabilities   Non-   |       |   |                       |                          |                       |
| S. Other liabilities as per accounting pinciples and included in the financial statements  |       |   | 202.000               |                          | 222.222               |
| 23 Non-Current Liabilities  I. Long-Ierm financing obtained from financial institution including amount due against finance lease  D. Other long-term financing  II. Starf stetherment benefits  III. Activative against sheer to Capital of Securities booker; 100% halicut may be allowed in a financial statistical including amount due against finance lease  D. Other long-term financing  II. Starf stetherment benefits  III. Activative against sheer to recrease in Capital of Securities booker; 100% halicut may be allowed in a financial statistic statistic authorities of these capital a lib. Boad of Directors of the company has approved the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approved have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements and the statistic of the company has approved the increase in capital control of the company has approved the increase in capital control of the company of the company has approved the increase in capital control of the company has approved the increase in capital control of the company has approved the increase in capital control of the company of the company of the company has approved the increase in capital control of the company of the company of the company of the company of the control of the company of the control of the company of the control of the control of the company of the control of th |       |   | 899,329               | 0                        | 899,329               |
| a Long-term financing obtained from financial institution including amount the against finance lease b. Othe long-term financing l. Staff retreement benefits the staff retreement benefit | 2.3   | Non-Current Liabilities   |                       |                          |                       |
| b. Other long-term financing 2,900,000 0 2,900,000 0 2,900,000 0 2,900,000 0 1, Staff retirement benefits 111. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares for increase in capital control of advance against shares for increase in capital control of advance against shares for increase in capital control of the proposed enhanced share capital capi |       | a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from   |                       |                          |                       |
| iii. Advance against shares for increase in Capital of Secutifies brokes 10% halicut may be allowed in respect of advance against shares if:  a. Ihe existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. 2. Auditor is staffed that such advance is against the increase of capital c. Auditor is staffed that such advance is against the increase of capital c. Auditor is staffed that such advance is against the increase of capital c. Auditor is staffed that such advance is against the increase of capital c. Auditor is staffed that such advance is against the increase of capital c. Auditor is staffed that such advance is against the increase of capital c. Auditor is staffed that such advance is against the increase of capital c. Subordinated Loans c. 1006 of Subordinated Loans c. 1007 of Subordinate |       | b. Other long-term financing  | 2,900,000             | 0                        | 2,900,000             |
| respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Ihere is no uneasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed in the property of the property of the company of the company of the control of the company of the control |       |   |                       |                          |                       |
| a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectors of the company has approved the increase in capital c. Relevant Regulatory approvs have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as the state of |       |   |                       |                          |                       |
| c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. Iv. Other liabilities as per accounting principles and included in the financial statements  817,393  0 817,393  24 Subordinated Loans I: 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executived to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 101,347,308 101, |       |   |                       |                          |                       |
| d. There is no un'reasonable delay in issue of shares against advance and all regulatory requirements relating to the increases in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  V. Other liabilities as per accounting principles and included in the financial statements.  817,393 0 817,393  2.4 Subordinated Loans  1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed against subordinated loans which fulfill the conditions specified by SECP, in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short temp portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid C |       |   |                       |                          |                       |
| relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  7. Violer liabilities as per accounting principles and included in the financial statements.  8. 1,393.  8. 1,393.  9. 817,393.  0. 817,393.  1. 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 100% haircut will be allowed against subcordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by SECP.  2.5 Total Liabilities  7. Total Liabilities 7. Total Liabilities (Concentration in Margin Financing) The amount adjusted client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  8. Concentration in Securities Inending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL. (1) Cash margins paid and (1) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  7. Amount deposited by the borrower with NCCPL. (1) Cash margins paid and (1) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  7. New The market value of securities less than or equal to the subscription price; the aggregate of: (2) The market value of securities less than or equal to the subscription price; the aggregate of: (3) The underwriting Commitments (4) The wall by which the under |       |   |                       |                          |                       |
| e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements  817,393 0 817,393  2.4 Subordinated Loans  i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustments hall be made to the luquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total financese.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments is geseter than the subscription price, 5% of the helaticut multiplied by the net underwriting to the marke |       |   |                       |                          |                       |
| 2.4   Subordinated Loans   Li00% of Subordinated loans which fulfill the conditions specified by \$FCP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by \$FCP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayament of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by \$FCP  |       | e. Auditor is satisfied that such advance is against the increase of capital.   |                       |                          |                       |
| 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule III provides that 100% haircut will be allowed against absordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:   | 0.4   |   | 817,393               | 0                        | 817,393               |
| The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must cleatly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the agreeate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the agreeate of amounts receivable from total finances.  3.3 Concentration in securities lending and borrowing The amount by which the agreeate of the control of the market value of shares borrowed  3.3 Net underwriting Commitments  (iii) he market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.4 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the agreeate of (i) the solve by which the underwriting commitments and (ii) the value by which the underwriting commitments secreeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price. 5% of the Haircut multiplied by the net underwriting commitments (ii) in any other case 1:25% of the net underwriting commitments (iii) in any other case 1:25% of the net underwriting commitments  3.4 Negative equity of subsidiary  Foreign exchange agreements and foreign currency positions  5.5 of the net position in  | 2.4   |   |                       |                          |                       |
| 2.5 Total Liabilities  3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting (d) in any other case: 12.5% of the net underwriting (e) In amount by which the total assets of the subsidiary of the subsidiary The amount by which the total assets of the subsidiary of the underwriting of the subsidiary of the price of the subsid |       | The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. |                       |                          |                       |
| 3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (10) Cash margins paid and (11) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foeign currency less total liabilities denominated in foreign currency  |       | III. Subolalitated loans which do not fulfill the conditions specified by SECP  |                       |                          |                       |
| 3.1 Concentration in Margin Financing The amount calculated client -to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency, Net position in foreign currency  3.6 Amount Payable under REPO   | 2.5   | Total Liabilites  | 101,347,308           | 0                        | 101,347,308           |
| The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting amount due from the subsidiary) Phe amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (urrency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  | 3     | Ranking Liabilities Relating to:  |                       |                          |                       |
| financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (ii) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)  5.5 Foreign exchange agreements and foreign currency positions 5.5 of the net position in foreign currency. Net position in foreign currency Amount Payable under REPO   | 3.1   |   |                       |                          |                       |
| 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  |       |   |                       |                          |                       |
| The amount by which the aggregate of:  (i) Amount deposited by the borrower with NCCPL  (ii) Cash margins paid and  (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments  (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of:  (i) the 50% of Haircut multiplied by the underwriting commitments and  (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO   | 3.2   |   |                       |                          |                       |
| (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency  3.6 Amount Payable under REPO   | 3.2   |   |                       |                          |                       |
| (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO  |       |   |                       |                          |                       |
| 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary of the net position in foreign currency positions 5% of the net position in foreign currency position in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency   |       |   |                       |                          |                       |
| Net underwriting Commitments  (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO   |       |   |                       |                          |                       |
| (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO   | 3.3   |   |                       |                          |                       |
| (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  |       |   |                       |                          |                       |
| (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  |       |   |                       |                          |                       |
| In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  |       |   |                       |                          |                       |
| the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO   |       |   |                       |                          |                       |
| 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO   |       | the Haircut multiplied by the net underwriting  |                       |                          |                       |
| The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO   | 2:    |   |                       |                          |                       |
| exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  | 3.4   |   |                       |                          |                       |
| 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  | 3 E   | exceed the total liabilities of the subsidiary  |                       |                          |                       |
| assets denominated in foreign cuurency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO   | 3.5   |   |                       |                          |                       |
| 3.6 Amount Payable under REPO  |       |   |                       |                          |                       |
| 3.7 Repo adjustment  |       | Amount Payable under REPO   |                       |                          |                       |
|  | 3.7   | Repo adjustment   |                       |                          |                       |

# Liquid Capital Statement

for the month of **31-OCT-17** 

### of M/s. New Peak Securities(Pvt) Ltd

Submission Date 15-NOV-2017 14:57:07

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| S.No. | Head of Account  | Value in   | Hair Cut/   | Net Adjusted |
|-------|--|------------|-------------|--------------|
|       |  | Pak Rupee  | Adjustments | Value        |
|       |  |            |             |              |
|       | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.   |            |             |              |
|       | In the case of financeeseller the market value of underlying securities after applying haircut less the  |            |             |              |
|       | total amount received ,less value of any securites deposited as collateral by the purchaser after  |            |             |              |
|       | applying haircut less any cash deposited by the purchaser.   |            |             |              |
| 3.8   | Concentrated proprietary positions   |            |             |              |
|       | If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of   | 97,458     | 97,458      | 97,458       |
|       | the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of   |            |             |              |
| 3.9   | the value of such security  Opening Positions in futures and options   |            |             |              |
| 3.7   | i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount  |            |             |              |
|       | of cash deposited by the customer and the value of securites held as collateral/pledged with securities  |            |             |              |
|       | exchange after applyiong VaR haircuts  |            |             |              |
|       | ii. In case of proprietary positions, the total margin requirements in respect of open positions to the  |            |             |              |
|       | extent not already met   |            |             |              |
| 3.10  | Short selll positions  |            |             |              |
|       | i. Incase of customer positions, the market value of shares sold short in ready market on behalf of  |            |             |              |
|       | customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts |            |             |              |
|       | ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet   |            |             |              |
|       | settled increased by the amount of VAR based haircut less the value of securities pledged as collateral  |            |             |              |
|       | after applying haircuts.   |            |             |              |
| 3.11  | Total Ranking Liabilites   | 97,458     | 97,458      | 97,458       |
| 3.12  | Liquid Capital   | 29,218,112 | 20,288,501  | 15,247,832   |