

**NEW PEAK SECURITIES
(PRIVATE) LIMITED**

**Financial Statements
For the Quarter Ended 31st March 2015**

NEW PEAK SECURITIES (PRIVATE) LIMITED

Balance Sheet

As at 31 March, 2015

	March 31 2015 Rupees	December 31 2014 Rupees
Non-Current Assets		
Fixed assets		
Property and equipment	4,922,944	2,275,216
Intangible asset	888,000	888,000
Long Term Investment	6,512,000	6,512,000
Long Term Advances	631,000	631,000
	12,953,944	10,306,216
Current Assets		
Short Term Investments	-	-
Accounts Receivables	203,874,570	190,105,047
Advances, deposits & pre-payments	606,163	401,314
Exposure with PSX	-	-
Cash and bank balances	30,949,898	20,276,125
	235,430,631	210,782,486
	248,384,575	221,088,702
Equity and Liabilities		
Share capital	10,000,000	10,000,000
Unappropriated Profit / (Loss)	3,856,974	2,837,267
	13,856,974	12,837,267
Non-Current Liabilities		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	-	-
	2,900,000	2,900,000
Current Liabilities		
Account payables	227,015,702	203,242,734
Accrued and Other Liabilities	4,611,899	2,108,701
	231,627,601	205,351,435
	248,384,575	221,088,702

Chief Executive

Director

NEW PEAK SECURITIES (PRIVATE) LIMITED

Profit and Loss Account

For the Quarter ended 31 March, 2015

	March 31 2015 Rupees
Revenue	
Income from brokerage	17,498,395
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	17,498,395
Operating and Administrative expenses	(16,478,688)
Profit /(loss) from operation	<hr/> 1,019,707
Financial charges	-
Other income	-
Profit / (Loss) before taxation	<hr/> 1,019,707
Taxation	-
Profit / (Loss) after taxation	<hr/> <hr/> 1,019,707

Lahore:

Chief Executive

NEW PEAK SECURITIES (PVT) LTD
 STATEMENT OF CHANGES IN EQUITY
 For the Quarter ended 31 March, 2015

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED (LOSS)	TOTAL
		(RUPEES)		
Balance as at December 31, 2014		10,000,000	2,837,267	12,837,267
Net Profit for the period			1,019,707	1,019,707
Balance as at March 31, 2015		<u>10,000,000</u>	<u>3,856,974</u>	<u>13,856,974</u>

CHIEF EXECUTIVE

DIRECTOR

NEW PEAK SECURITIES (PVT) LTD
CASH FLOW STATEMENT
For the Quarter ended 31 March, 2015

March
2015
RUPEES

Cash Flow From Operational Activities

Profit Before Tax	1,019,707
Adjustment of items not involving movement of cash:	
Depreciation	-
Operating loss before working capital changes	1,019,707

Adjustments for working capital items:

(Increase)/Decrease in current assets	(13,974,372)
Increase/(Decrease) in current liabilities	26,276,166

	13,321,501
Taxes Paid	-
Financial Charges Paid	-
Net cash used in operating activities	13,321,501

Cash Flow from Investing Activities

Fixed Assets	(2,647,728)
Intangible Asset	-
Security Deposits	-
Net cash used in investing activities	(2,647,728)

Cash flow from financing activities

Share Capital	-
Loans	-
Net cash generated from financing activities	-

Net increase/(decrease) in cash and cash equivalents	10,673,773
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Cash and cash equivalent at beginning of period	20,276,125
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Cash and cash equivalent at end of period	30,949,898
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CHIEF EXECUTIVE

DIRECTOR