

**NEW PEAK SECURITIES
(PRIVATE) LIMITED**

**Financial Statements
For the Quarter Ended 31st March 2019**

NEW PEAK SECURITIES (PRIVATE) LIMITED

Balance Sheet

As at 31 March, 2019

	March 31 2019 Rupees	December 31 2018 Rupees
Non-Current Assets		
Fixed assets		
Property and equipment	1,886,411	1,822,411
Intangible asset	2,500,000	2,564,000
Long Term Investment	30,346,030	30,346,030
Long Term Advances	1,531,000	1,531,000
	36,263,441	36,263,441
Current Assets		
Short Term Investments	207,900	249,327
Accounts Receivables	40,574,904	36,336,984
Advances, deposits & pre-payments	4,543,782	1,001,155
Exposure with PSX	14,800,000	15,900,000
Cash and bank balances	49,138,957	31,709,670
	109,265,543	85,197,136
	145,528,984	121,460,577
Equity and Liabilities		
Share capital	20,000,000	20,000,000
Unappropriated Profit / (Loss)	44,069,060	44,202,033
	64,069,060	64,202,033
Non-Current Liabilities		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	917,470	917,470
	3,817,470	3,817,470
Current Liabilities		
Account payables	71,546,244	47,915,750
Accrued and Other Liabilities	6,096,210	5,525,325
	77,642,454	53,441,075
	145,528,984	121,460,577

Chief Executive

Director

NEW PEAK SECURITIES (PRIVATE) LIMITED

Profit and Loss Account

For the Quarter ended 31 March, 2019

	March 31 2019 Rupees
Revenue	
Income from brokerage	6,009,937
	<u>6,009,937</u>
Operating and Administrative expenses	(6,142,910)
Profit /(loss) from operation	<u>(132,973)</u>
Financial charges	-
Other income	-
Profit / (Loss) before taxation	<u>(132,973)</u>
Taxation	-
Profit / (Loss) after taxation	<u><u>(132,973)</u></u>

Lahore:

Chief Executive

NEW PEAK SECURITIES (PVT) LTD
STATEMENT OF CHANGES IN EQUITY
For the Quarter ended 31 March, 2019

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED (LOSS)	TOTAL
		(RUPEES)		
Balance as at December 31, 2018		20,000,000	44,202,033	64,202,033
Net Profit for the period			(132,973)	(132,973)
Balance as at March 31, 2019		<u>20,000,000</u>	<u>44,069,060</u>	<u>64,069,060</u>

CHIEF EXECUTIVE

DIRECTOR

NEW PEAK SECURITIES (PVT) LTD
CASH FLOW STATEMENT
For the Quarter ended 31 March, 2019

March
2019
RUPEES

Cash Flow From Operational Activities

Profit Before Tax (132,973)

Adjustment of items not involving movement of cash:

Depreciation -

Operating loss before working capital changes (132,973)

Adjustments for working capital items:

(Increase)/Decrease in current assets (6,639,120)

Increase/(Decrease) in current liabilities 24,201,379

17,429,286

Taxes Paid -

Financial Charges Paid -

Net cash used in operating activities 17,429,286

Cash Flow from Investing Activities

Fixed Assets (64,000)

Intangible Asset 64,000

Security Deposits -

Net cash used in investing activities -

Cash flow from financing activities

Share Capital -

Loans -

Net cash generated from financing activities -

Net increase/(decrease) in cash and cash equivalents 17,429,286

Cash and cash equivalent at beginning of period 31,709,670

Cash and cash equivalent at end of period 49,138,957

CHIEF EXECUTIVE

DIRECTOR