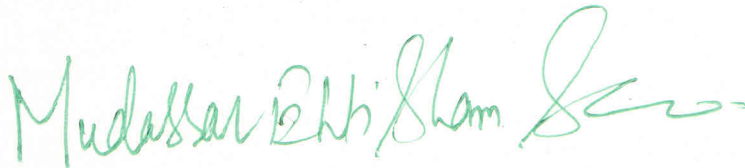


NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **NEWPEAK SECURITIES (PRIVATE) LIMITED**, corporate TREC Holder of the Pakistan Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. **15,232,453** as at **June 30, 2016**.

We further confirm that the above Net Capital Balance of **NEWPEAK SECURITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of number/figures duly audited.



MUDASSAR EHTISHAM & CO.
Chartered Accountants

Lahore
September 20, 2016

NEWPEAK SECURITIES (PRIVATE) LIMITED
CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2016

	Rupees	Rupees
CURRENT ASSETS		
1 Cash at Bank		
a- Pertaining to brokerage house	177,323	
b- Pertaining to clients	<u>38,258,571</u>	38,435,894
2 Trade Receivables		
Book Value	74,345,415	
Less: Overdue for more than 14 days	<u>(6,650,052)</u>	67,695,363
3 Investment in Listed Securities in the name of Broker		
Securities on the exposure list	859,335	
Less: 15% adjustment (as required)	<u>(128,900)</u>	730,435
4 Securities Purchased for Clients		5,943,815
5 Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6 FIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7 Treasury Bills		
At market value		<u>-</u>
		112,805,507
CURRENT LIABILITIES		
1 Trade Payables		
Book Value	95,676,817	
Less: Overdue for more than 30 days	<u>(30,312,022)</u>	65,364,795
2 Other Payables		
Overdue Trade Payables		30,312,022
Other payables		<u>1,896,237</u>
		97,573,054
NET CAPITAL		<u>15,232,453</u>



CEO/Director
NEWPEAK SECURITIES (PRIVATE) LIMITED



Lahore
September 20, 2016