

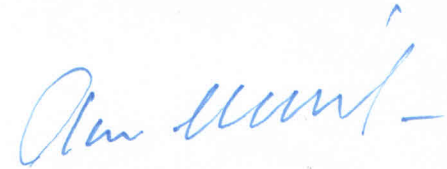
### NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/S NEW PEAK SECURITIES (PVT) LIMITED**, TREC Holder of the Islamabad Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of Securities and Exchange Rules 1971, amounted to to Rs. 4,037,283/- (Rupees Four Million Thirty Seven Thousand Two Hundred and Eighty Three Only) as at December 31, 2013.

We further confirm that the above Net Capital Balance of **M/S NEW PEAK SECURITIES (PVT) LIMITED**, is calculated/arrived at on the basis of numbers/figures duly audited.

Place: Lahore  
Dated: March 24, 2014





(Aslam Malik & Co.)  
Chartered Accountants  
Mohammad Aslam Malik

**Other Offices at:**

**Islamabad:** House # 726, Street 34, Margalla Town, off Murree Road, Islamabad.  
Tel: +92-51-2840487-88, Fax: +92-51-2840486

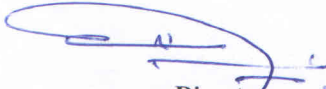
**Karachi:** Suite # 602-B, 6th Floor, Business & Finance Center, I.I. Chundrigar Road, Karachi  
Tel: + 92-21-32412212, 32443706 Fax: +92-21-32472235

**NEW PEAK SECURITIES (PVT) LIMITED**  
**CALCULATION OF NET CAPITAL**  
**FOR PURPOSES OF RULE 2 (d) OF SECURITIES AND EXCHANGE RULES, 1971**  
**AS AT DECEMBER 31, 2013**

<u>A. DESCRIPTION OF CURRENT ASSETS</u>	<b>AMOUNT (Rupees)</b>
<b>CASH AND BANK BALANCES</b>	
Cash in hand	-
Cash at Bank (Broker account)	462,540
Cash at Bank (Client account)	3,983,719
	4,446,259
<b>TRADE RECEIVABLES</b>	
Receivable from Clients	37,009,821
Less: Over due for more than 14 days	8,931,665
	28,078,156
<b>INVESTMENT IN COMPANY'S OWN NAME</b>	
Value of Shares	167,265
Less: 15% Discount	25,090
	142,175
<b>SECURITIES PURCHASED FOR CLIENTS</b>	
	8,893,697
<b>LISTED TFCs/CORPORATE BONDS (NOT LESS THAN BBB GRADE)</b>	
Marked to Market	-
Less: 10% Discount	-
	-
<b>PIBs</b>	
Marked to Market	-
Less: 5% Discount	-
	-
<b>TREASURY BILL</b>	
At Market Value	-
	-
	41,560,287
<u><b>B. DESCRIPTION OF CURRENT LIABILITIES</b></u>	
<b>TRADE PAYABLES</b>	
Book Value	28,225,697
Less: Overdue for more than 30 days	3,014,894
	25,210,803
<b>OTHER LIABILITIES</b>	
Overdue Trade Payables	3,014,894
Other Payables	9,297,307
	37,523,004
<b>Net Capital</b>	<b>4,037,283</b>

  
**Chief Executive**



  
**Director**