

**NEW PEAK SECURITIES
(PRIVATE) LIMITED**

**Financial Statements
For the Quarter Ended 30th September 2017**

NEW PEAK SECURITIES (PRIVATE) LIMITED

Balance Sheet

As at 30 September, 2017

	September 30 2017 Rupees	June 30 2017 Rupees
Non-Current Assets		
Fixed assets		
Property and equipment	6,626,131	4,792,334
Intangible asset	4,000,000	4,000,000
Long Term Investment	30,346,030	30,346,030
Long Term Advances	1,581,000	1,031,000
	42,553,161	40,169,364
Current Assets		
Short Term Investments	1,266,100	355,550
Accounts Receivables	23,400,596	23,852,867
Advances, deposits & pre-payments	1,365,192	426,242
Exposure with PSX	17,580,000	18,130,000
Cash and bank balances	90,232,242	48,025,747
	133,844,130	90,790,406
	176,397,291	130,959,770
Equity and Liabilities		
Share capital	20,000,000	20,000,000
Unappropriated Profit / (Loss)	37,950,214	34,490,808
	57,950,214	54,490,808
Non-Current Liabilities		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	817,393	917,470
	3,717,393	3,817,470
Current Liabilities		
Account payables	112,275,042	53,178,466
Accrued and Other Liabilities	2,454,643	19,473,026
	114,729,685	72,651,492
	176,397,291	130,959,770

Chief Executive

Director

NEW PEAK SECURITIES (PRIVATE) LIMITED

Profit and Loss Account

For the Quarter ended 30 September, 2017

	September 30 2017 Rupees
Revenue	
Income from brokerage	3,259,731
	<u>3,259,731</u>
Operating and Administrative expenses	<u>(1,279,178)</u>
Profit /(loss) from operation	1,980,553
Financial charges	-
Other income	1,478,853
Profit / (Loss) before taxation	3,459,406
Taxation	-
Profit / (Loss) after taxation	<u>3,459,406</u>

Lahore:

Chief Executive

NEW PEAK SECURITIES (PVT) LTD
STATEMENT OF CHANGES IN EQUITY
For the Quarter ended 30 September, 2017

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED (LOSS)	TOTAL
		(RUPEES)		
Balance as at June 30, 2017		20,000,000	34,490,808	54,490,808
Net Profit for the period			3,459,406	3,459,406
Balance as at September 30, 2017		<u>20,000,000</u>	<u>37,950,214</u>	<u>57,950,214</u>

CHIEF EXECUTIVE

DIRECTOR

NEW PEAK SECURITIES (PVT) LTD
CASH FLOW STATEMENT
For the Quarter ended 30 September, 2017

September
2017
RUPEES

Cash Flow From Operational Activities

Profit Before Tax	3,459,406
Adjustment of items not involving movement of cash:	
Depreciation	-
Operating loss before working capital changes	3,459,406

Adjustments for working capital items:

(Increase)/Decrease in current assets	(847,229)
Increase/(Decrease) in current liabilities	42,078,193
	44,690,370

Taxes Paid	-
Financial Charges Paid	-
Net cash used in operating activities	44,690,370

Cash Flow from Investing Activities

Fixed Assets	(1,833,797)
Intangible Asset	-
Security Deposits	(550,000)
Net cash used in investing activities	(2,383,797)

Cash flow from financing activities

Share Capital	-
Loans	(100,077)
Net cash generated from financing activities	(100,077)

Net increase/(decrease) in cash and cash equivalents **42,206,496**

Cash and cash equivalent at beginning of period 48,025,747

Cash and cash equivalent at end of period **90,232,242**

CHIEF EXECUTIVE

DIRECTOR