

**NEW PEAK SECURITIES  
(PRIVATE) LIMITED**

**Financial Statements  
For the Quarter Ended 31st March 2017**

# NEW PEAK SECURITIES (PRIVATE) LIMITED

## Balance Sheet

As at 31 March, 2017

	March 31 2017	December 31 2016
	Rupees	Rupees
<b>Non-Current Assets</b>		
Fixed assets		
Property and equipment	7,731,131	2,940,631
Intangible asset	4,000,000	4,000,000
Long Term Investment	30,346,030	30,346,030
Long Term Advances	581,000	581,000
	<b>42,658,161</b>	<b>37,867,661</b>
<b>Current Assets</b>		
Short Term Investments	260,500	-
Accounts Receivables	34,555,323	38,562,740
Advances, deposits & pre-payments	765,219	920,907
Exposure with PSX	14,677,000	10,500,000
Cash and bank balances	63,997,268	135,233,348
	<b>114,255,310</b>	<b>185,216,995</b>
	<b>156,913,471</b>	<b>223,084,656</b>
<b>Equity and Liabilities</b>		
Share capital	20,000,000	20,000,000
Unappropriated Profit / (Loss)	39,421,864	35,724,264
	<b>59,421,864</b>	<b>55,724,264</b>
<b>Non-Current Liabilities</b>		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	264,938	264,938
	<b>3,164,938</b>	<b>3,164,938</b>
<b>Current Liabilities</b>		
Current portion of liabilities against assets subject to finance lease	98,175	195,602
Account payables	90,301,744	162,021,893
Accrued and Other Liabilities	3,926,750	1,977,959
	<b>94,326,669</b>	<b>164,195,454</b>
	<b>156,913,471</b>	<b>223,084,656</b>

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Chief Executive

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Director

# NEW PEAK SECURITIES (PRIVATE) LIMITED

## Profit and Loss Account

For the Quarter ended 31 March, 2017

	March 31 2017 Rupees
<b>Revenue</b>	
Income from brokerage	9,505,868
	<u>9,505,868</u>
Operating and Administrative expenses	(5,672,008)
<b>Profit /(loss) from operation</b>	<u>3,833,860</u>
Financial charges	(272,247)
Other income	135,987
<b>Profit / (Loss) before taxation</b>	<u>3,697,600</u>
Taxation	-
<b>Profit / (Loss) after taxation</b>	<u><u>3,697,600</u></u>

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Chief Executive

**NEW PEAK SECURITIES (PVT) LTD**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the Quarter ended 31 March, 2017**

DESCRIPTION	NOTES	SHARE	UNAPPROPRIATED	TOTAL
		CAPITAL	(LOSS)	
		(RUPEES)		
Balance as at December 31, 2016		20,000,000	35,724,264	55,724,264
Net Profit for the period			3,697,600	3,697,600
Balance as at March 31, 2017		<u>20,000,000</u>	<u>39,421,864</u>	<u>59,421,864</u>

CHIEF EXECUTIVE

DIRECTOR

**NEW PEAK SECURITIES (PVT) LTD**  
**CASH FLOW STATEMENT**  
For the Quarter ended 31 March, 2017

**March**  
**2017**  
**RUPEES**

**Cash Flow From Operational Activities**

Profit Before Tax	3,697,600
Adjustment of items not involving movement of cash:	
Depreciation	-
<b>Operating loss before working capital changes</b>	<b>3,697,600</b>

**Adjustments for working capital items:**

(Increase)/Decrease in current assets	(274,395)
Increase/(Decrease) in current liabilities	(69,868,785)

Taxes Paid	(66,445,580)
Financial Charges Paid	-
<b>Net cash used in operating activities</b>	<b>(66,445,580)</b>

**Cash Flow from Investing Activities**

Fixed Assets	(4,790,500)
Intangible Asset	-
Security Deposits	-
<b>Net cash used in investing activities</b>	<b>(4,790,500)</b>

**Cash flow from financing activities**

Share Capital	-
Loans	-
<b>Net cash generated from financing activities</b>	<b>-</b>

Net increase/(decrease) in cash and cash equivalents	(71,236,080)
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Cash and cash equivalent at beginning of period	135,233,348
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Cash and cash equivalent at end of period	<b>63,997,268</b>
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CHIEF EXECUTIVE

DIRECTOR