

**NEW PEAK SECURITIES
(PRIVATE) LIMITED**

**Financial Statements
For the Quarter Ended 31st March 2018**

NEW PEAK SECURITIES (PRIVATE) LIMITED

Balance Sheet

As at 31 March, 2018

	March 31 2018 Rupees	December 31 2017 Rupees
Non-Current Assets		
Fixed assets		
Property and equipment	2,648,333	2,600,333
Intangible asset	4,000,000	2,500,000
Long Term Investment	30,346,030	30,346,030
Long Term Advances	1,531,000	1,531,000
	38,525,363	36,977,363
Current Assets		
Short Term Investments	312,850	262,750
Accounts Receivables	39,776,499	24,257,053
Advances, deposits & pre-payments	5,792,507	4,738,585
Exposure with PSX	9,784,000	15,003,000
Cash and bank balances	9,717,432	84,501,611
	65,383,288	128,762,999
	103,908,651	165,740,362
Equity and Liabilities		
Share capital	20,000,000	20,000,000
Unappropriated Profit / (Loss)	34,839,775	33,728,706
	54,839,775	53,728,706
Non-Current Liabilities		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	917,470	917,470
	3,817,470	3,817,470
Current Liabilities		
Account payables	38,740,599	102,771,501
Accrued and Other Liabilities	6,510,807	5,422,686
	45,251,406	108,194,187
	103,908,651	165,740,362

Chief Executive

Director

NEW PEAK SECURITIES (PRIVATE) LIMITED

Profit and Loss Account

For the Quarter ended 31 March, 2018

	March 31 2018 Rupees
Revenue	
Income from brokerage	2,280,333
	<u>2,280,333</u>
Operating and Administrative expenses	<u>(1,169,264)</u>
Profit / (loss) from operation	1,111,069
Financial charges	-
Other income	-
Profit / (Loss) before taxation	<u>1,111,069</u>
Taxation	-
Profit / (Loss) after taxation	<u><u>1,111,069</u></u>

Lahore:

Chief Executive

NEW PEAK SECURITIES (PVT) LTD
STATEMENT OF CHANGES IN EQUITY
For the Quarter ended 31 March, 2018

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED (LOSS)	TOTAL
		(RUPEES)		
Balance as at December 31, 2017		20,000,000	33,728,706	53,728,706
Net Profit for the period			1,111,069	1,111,069
Balance as at March 31, 2018		<u>20,000,000</u>	<u>34,839,775</u>	<u>54,839,775</u>

CHIEF EXECUTIVE

DIRECTOR

NEW PEAK SECURITIES (PVT) LTD
CASH FLOW STATEMENT
For the Quarter ended 31 March, 2018

March
2018
RUPEES

Cash Flow From Operational Activities

Profit Before Tax	1,111,069
<u>Adjustment of items not involving movement of cash:</u>	
Depreciation	-
Operating loss before working capital changes	<u>1,111,069</u>

Adjustments for working capital items:

(Increase)/Decrease in current assets	(11,404,468)
Increase/(Decrease) in current liabilities	(62,942,781)
	<u>(73,236,180)</u>

Taxes Paid	-
Financial Charges Paid	-
Net cash used in operating activities	<u>(73,236,180)</u>

Cash Flow from Investing Activities

Fixed Assets	(48,000)
Intangible Asset	(1,500,000)
Security Deposits	-
Net cash used in investing activities	<u>(1,548,000)</u>

Cash flow from financing activities

Share Capital	-
Loans	-
Net cash generated from financing activities	<u>-</u>

Net increase/(decrease) in cash and cash equivalents **(74,784,180)**

Cash and cash equivalent at beginning of period 84,501,611

Cash and cash equivalent at end of period **9,717,432**

CHIEF EXECUTIVE

DIRECTOR