

**NEW PEAK SECURITIES  
(PRIVATE) LIMITED**

**Financial Statements  
For the Quarter Ended 31st March 2016**

# NEW PEAK SECURITIES (PRIVATE) LIMITED

## Balance Sheet

As at 31 March, 2016

	March 31 2016 Rupees	December 31 2015 Rupees
<b>Non-Current Assets</b>		
Fixed assets		
Property and equipment	3,319,118	3,793,880
Intangible asset	888,000	888,000
Long Term Investment	6,512,000	6,512,000
Long Term Advances	581,000	731,000
	<b>11,300,118</b>	<b>11,924,880</b>
<b>Current Assets</b>		
Short Term Investments	5,322,850	4,558,305
Accounts Receivables	38,704,930	33,100,539
Advances, deposits & pre-payments	134,435	138,412
Exposure with PSX	10,500,000	-
Cash and bank balances	61,007,813	93,565,343
	<b>115,670,028</b>	<b>131,362,599</b>
	<b>126,970,146</b>	<b>143,287,479</b>
<b>Equity and Liabilities</b>		
<b>Share capital</b>	20,000,000	20,000,000
<b>Unappropriated Profit / (Loss)</b>	6,227,747	5,553,604
	<b>26,227,747</b>	<b>25,553,604</b>
<b>Non-Current Liabilities</b>		
Long term Loan	2,900,000	2,900,000
Liabilities against assets subject to finance lease	655,538	501,657
	<b>3,555,538</b>	<b>3,401,657</b>
<b>Current Liabilities</b>		
Account payables	92,434,067	109,129,429
Accrued and Other Liabilities	4,752,794	5,202,790
	<b>97,186,861</b>	<b>114,332,219</b>
	<b>126,970,146</b>	<b>143,287,479</b>

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Chief Executive

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Director

# NEW PEAK SECURITIES (PRIVATE) LIMITED

## Profit and Loss Account

For the Quarter ended 31 March, 2016

	March 31 2016 Rupees
Revenue	
Income from brokerage	5,554,249
	<hr/> 5,554,249
Operating and Administrative expenses	(4,880,106)
<b>Profit /(loss) from operation</b>	<hr/> <b>674,143</b>
Financial charges	-
Other income	-
<b>Profit / (Loss) before taxation</b>	<hr/> <b>674,143</b>
Taxation	-
<b>Profit / (Loss) after taxation</b>	<hr/> <hr/> <b>674,143</b>

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Chief Executive

**NEW PEAK SECURITIES (PVT) LTD**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the Quarter ended 31 March, 2016**

DESCRIPTION	NOTES	SHARE CAPITAL	UNAPPROPRIATED (LOSS)	TOTAL
		(RUPEES)		
Balance as at December 31, 2015		20,000,000	5,553,604	25,553,604
Net Profit for the period			674,143	674,143
Balance as at March 31, 2016		<u>20,000,000</u>	<u>6,227,747</u>	<u>26,227,747</u>

CHIEF EXECUTIVE

DIRECTOR

**NEW PEAK SECURITIES (PVT) LTD**  
**CASH FLOW STATEMENT**  
For the Quarter ended 31 March, 2016

**March**  
**2016**  
**RUPEES**

**Cash Flow From Operational Activities**

Profit Before Tax 674,143

Adjustment of items not involving movement of cash:

Depreciation -

**Operating loss before working capital changes** 674,143

**Adjustments for working capital items:**

(Increase)/Decrease in current assets (16,864,959)

Increase/(Decrease) in current liabilities (17,145,358)

(33,336,174)

Taxes Paid -

Financial Charges Paid -

**Net cash used in operating activities** (33,336,174)

**Cash Flow from Investing Activities**

Fixed Assets 474,762

Intangible Asset -

Security Deposits 150,000

**Net cash used in investing activities** 624,762

**Cash flow from financing activities**

Share Capital -

Loans 153,881

**Net cash generated from financing activities** 153,881

**Net increase/(decrease) in cash and cash equivalents** (32,557,531)

**Cash and cash equivalent at beginning of period** 93,565,343

**Cash and cash equivalent at end of period** 61,007,813

**CHIEF EXECUTIVE**

**DIRECTOR**