



Independent Auditors Review Report on Statement of Net Capital Balance
The Chief Executive Officer of New Peak Securities (Private) Limited

Introduction

We have reviewed the accompanying Statement of Net Capital Balance of **M/s. New Peak Securities (Private) Limited** (*the Securities Broker*) as at **December 31, 2020** and notes to the Statement of Net Capital Balance (*here-in-after referred to as the 'the statement'*). Management is responsible for the preparation of the statement in accordance with the requirements of the Second Schedule of the Securities Brokers (*Licensing and Operations*) Regulations, 2016 (*the Regulations*) issued by the Securities & Exchange Commission of Pakistan (SECP). Our responsibility is to express a conclusion on the statement based on our review.

Scope of Review

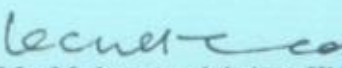
We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the independent Auditor of the Entity' which applies to review of historical financial information performed by the independent auditor of the Securities Broker. A review of historical financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement is not prepared, in all material respects, in accordance with the requirements of Second Schedule of the Regulations.

Other Matter - Restriction on Distribution and Use

We draw attention to Note No.1 to the statement which describes its basis of preparation. It further states that our report is intended solely for **M/s. New Peak Securities (Private) Limited** (*the Securities Broker*), SECP, Pakistan Stock Exchange and National Clearing Company of Pakistan Limited and should not be distributed to any other parties. Our conclusion is not modified in respect of this matter.


Mr. Muhammad Aslam Khan
IECnet S.K.S.S.S.
Chartered Accountants
Lahore



Date: March 11, 2021

NEW PEAK SECURITIES (PVT) LTD


STATEMENT OF NET CAPITAL BALANCE AS AT DECEMBER 31, 2020

Excess of Current Assets over Current Liabilities Determined In Accordance With The Third Schedule of Securities And Exchange Rule, 1971
Read With SECP Guidelines.

A.	Description of Current Assets	Basis of Accounting	Notes	Amount (Rupees)
1	Cash in hand & Cash in bank	As per book value.	2	
	Cash in hand			1,294,520
	Cash at bank-House Account			1,876,973
	Cash at bank-Client Account			6,529,033
				9,700,527
2	Margin deposits			56,827,000
3	NCCPL Receivable Balance			10,513,512
4	Trade receivables	Book value less those overdue for more than 14 days.		43,995,841
	Less: Outstanding for more than 14 days			(19,520,516)
				24,475,325
5	Investment in listed securities in the name of company	Securities on the Exposure List to Market less 15 % discount.	3	570,032
6	Securities purchase for client			13,605,853
				115,692,248
B.	Description of Current Liabilities			
1	Trade payables	Book value less those overdue for more than 30 days.		65,738,579
	Less: Overdue more than 30 days			(30,026,586)
				35,711,993
2	Other liabilities	As classified under the Generally Accepted Accounting Principles.	4	41,216,933
				76,928,926
	NET CAPITAL BALANCE			38,763,322


Chief Executive




Director

NEW PEAK SECURITIES (PVT) LTD
TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED
EXPLANATORY NOTES TO THE NET CAPITAL BALANCE AS AT DECEMBER 31, 2020

1 BASIS OF ACCOUNTING

This statement of Net Capital Balance (the statement) has been prepared and presented in accordance with the requirements of Regulation 6(3) of Securities Brokers (Licensing and Operations) Regulations, 2016, Schedule II to the said regulation as well as the clarifications with respect to computation of net capital balance issued by the securities and exchange commission of Pakistan (SECP) from time to time. The statement has been prepared solely to assist M/s New Peak Securities (Private) Limited in meeting its reporting requirements under the aforesaid regulation and, thus, is for sole use of the SECP, Pakistan Stock Exchange Limited (PSX) and National Clearing Company of Pakistan Limited (NCCPL). Accordingly, the statement is not suitable for, and should not be used for, any other purpose.

2 CASH IN HAND AND AT BANK

Cash in hand
 Bank balance(s) pertaining to Brokerage House
 Bank balance(s) pertaining to Clients

TOTAL
(Rupees)

1,294,520
1,876,973
6,529,033
9,700,527

Investment in Listed Securities in the name of Company		Holding as per CDC	Market Value as on Dec 31, 2020	TOTAL
Security Symbol	Security Name	Position Owned	Rupees	Rupees
EPCL	ENGRO POLYMER & CHEMICALS LIMITED	10,000	47.51	475,100
ISETRMCL	ISE TOWERS REIT MANAGEMENT COMPANY LIMITED - FREEZE	1,213,841	-	-
PIAA	PAKISTAN INTERNATIONAL AIRLINES CORPORATION LIMITED - (A)	25,000	4.73	118,250
PIBTL	PAKISTAN INTERNATIONAL BULK PIBTL TERMINAL LIMITED	6,009	12.86	77,276
Total Value		1,244,850		670,626
Less: 15 % Discount				(100,594)
				570,032

4 OTHER LIABILITIES

Trade Payable Overdue More Than 30 Days
 Accrued and Other Liabilities
 Provision for Taxation

30,026,586
 9,852,817
 1,337,530
41,216,933


 Chief Executive




 Director