

NEW PEAK SECURITIES (PVT) LTD.

Un-Audited Financial Statements

For The Half Year Ended December 31, 2025

NEW PEAK SECURITIES (PVT.) LIMITED

Interim Statement of Financial Position (Un-audited)

As at December 31, 2025

ASSETS	Note	Dec-25 Rupees	Jun-25 Rupees
Non-current assets			
Property and equipment	5	10,555,893	1,722,320
Intangible assets	6	2,500,000	2,500,000
Long term deposits	7	5,200,000	4,700,000
Deferred taxation	8	9,029,292	9,029,292
		27,285,185	17,951,612
Current assets			
Trade debts	9	45,431,023	34,644,167
Short term investment	10	37,646,092	59,827,373
Loans and advances	11	2,939,310	12,378,331
Deposits, prepayments and other receivables	12	113,515,904	75,458,885
Income tax refundable	13	2,782,072	2,704,730
Cash and bank balances	14	4,228,939	919,280
		206,543,339	185,932,766
		233,828,524	203,884,378
EQUITY & LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	15	40,000,000	40,000,000
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		-	-
Unappropriated profit		70,579,588	69,638,995
Total equity		110,579,588	109,638,995
Non-current liabilities			
		-	-
Current liabilities			
Trade and other payables	16	116,284,373	87,656,726
Provision for Taxation	17	6,964,564	6,588,657
		123,248,937	94,245,383
Contingencies and commitments			
	18	-	-
		233,828,524	203,884,378

The annexed notes forms an integral part of these financial statements.



Chief Executive Officer




Director

NEW PEAK SECURITIES (PVT.) LIMITED**Interim Statement of Profit or Loss (Un-audited)***For the six months ended December 31, 2025*

	<i>Note</i>	Dec-25 Rupees	Jun-25 Rupees
Operating revenue	<i>19</i>	12,127,545	34,975,875
Gain/(loss) on sale of investments		-	19,119,937
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		1,934,767	4,022,637
		14,062,312	58,118,449
Operating and administrative expenses	<i>20</i>	(15,262,509)	(49,660,497)
Operating Profit		(1,200,197)	8,457,952
Other income	<i>21</i>	2,528,336	9,240,053
Finance costs	<i>22</i>	(11,639)	(9,052)
Profit before levies and taxation		1,316,500	17,688,953
Levies	<i>23</i>	-	-
Profit before taxation		1,316,500	17,688,953
Taxation	<i>23</i>	(375,907)	(1,269,432)
Profit for the year		940,593	16,419,521
Earnings per share - basic	<i>24</i>	2.35	41.05

The annexed notes forms an integral part of these financial statements.



Chief Executive Officer



Director

NEW PEAK SECURITIES (PVT.) LIMITED**Interim Statement of Comprehensive Income (Un-audited)***For the six months ended December 31, 2025*

	<i>Note</i>	Dec-25 Rupees	Jun-25 Rupees
Profit for the year		940,593	16,419,521
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-	-
Total comprehensive income for the year		<u><u>940,593</u></u>	<u><u>16,419,521</u></u>

The annexed notes forms an integral part of these financial statements.



Chief Executive Officer



Director

NEW PEAK SECURITIES (PVT.) LIMITED
Interim Statement of Cash Flows (Un-audited)
For the six months ended December 31, 2025

	Note	Dec-25 Rupees	Jun-25 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		1,316,500	17,688,953
Adjustments:			
Depreciation	5	706,472	738,552
Provision for doubtful debts	9	-	16,069,699
Gain on disposal of property and equipment		-	(2,863,122)
Realized gain / (loss) on sale of investments		-	19,119,937
Unrealized gain / (loss) on short-term investments		1,934,767	4,022,637
Reversal of ECL		-	-
Dividend income		-	(512,383)
Financial Charges	22	11,639	9,052
		<u>2,652,878</u>	<u>36,584,372</u>
Operating profit/(loss) before working capital changes		3,969,377	54,273,325
(Increase)/decrease in current assets			
Trade debts		(10,786,856)	(29,652,670)
Loans and advances		9,439,021	(10,192,355)
Deposits and Prepayments		(38,057,019)	(45,143,880)
Increase/(decrease) in current liabilities			
Trade and other payables		28,627,647	58,288,262
		<u>(10,777,207)</u>	<u>(26,700,643)</u>
Cash generated from/(used in) operations		(6,807,829)	27,572,682
Proceeds from net sales of / (acquisition of) short-term investments			
Proceeds from net sales of / (acquisition of) Long-term investments		20,246,514	(43,689,759)
Dividends received		-	512,383
Bank and other charges		(11,639)	(9,052)
Taxes paid		(77,342)	(6,213,790)
		<u>20,157,533</u>	<u>(49,400,218)</u>
Net cash (used in)/ generated from operating activities		13,349,704	(21,827,536)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(9,540,045)	-
Proceeds from disposal of property and equipment		-	6,250,000
Decrease / (increase) in long-term deposits		(500,000)	7,500,000
Net cash generated from/(used in) investing activities		(10,040,045)	13,750,000
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance lease payments		-	-
Net cash used in financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		3,309,659	(8,077,536)
Cash and cash equivalents at the beginning of the year		919,280	8,996,816
Cash and cash equivalents at the end of the year	14	4,228,939	919,280

The annexed notes forms an integral part of these financial statements.



Chief Executive Officer




Director

6 INTANGIBLE ASSETS

Note	Dec-25 Rupees	Jun-25 Rupees
Trading Rights Entitlement Certificate ("TREC")	2,500,000	2,500,000
Impairment	-	-
	<u>2,500,000</u>	<u>2,500,000</u>

- 6.1 Pursuant to the Stock Exchange (Corporatization, Demutualization and Integration Act, 2012), operating as guarantee limited companies were converted to public limited companies. Ownership rights in exchanges were segregated from the right to trade on an exchange. As a result of such demutualization and corporatization, the Company received shares of the relevant exchange and a Trading Rights Entitlement Certificate ("TREC") against its membership card.

The TREC has been recorded as an indefinite-life intangible asset pursuant to the provisions and requirements of IAS 38. As the TREC is not a commonly tradable instrument, the value approved by the Board of Directors of the Pakistan Stock Exchange Limited ("PSX") post-mutualization was used as the initial value of the intangible. PSX vide notice. PSX/N-225 dated February 16, 2021 have notified the notional fees of a Trading Right Entitlement Certificate which amounts to Rs. 2.5 million .

7 LONG TERM DEPOSITS

Central Depository Company Limited	100,000	100,000
National Clearing Company of Pakistan Limited	1,700,000	1,400,000
PSX membership deposit	50,000	50,000
Base Minimum Capital	3,350,000	3,150,000
	<u>5,200,000</u>	<u>4,700,000</u>

8 DEFERRED TAXATION

Opening Balance	9,029,292	4,957,204
Addition during the year	-	4,072,088
Reversal during the year	-	-
	<u>9,029,292</u>	<u>9,029,292</u>

Note	Dec-25 Rupees	Jun-25 Rupees
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Taxable temporary differences (deferred tax liabilities):

Operating Fixed Assets	59,591	59,591
Short Term Investments	502,830	502,830

Deductible temporary differences (deferred tax assets):

Trade Debts	(9,591,713)	(9,591,713)
Capital Gain/(Loss)	-	-

Net deductible Temporary Difference

	<u>(9,029,292)</u>	<u>(9,029,292)</u>
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- 8.1 As at June 30, 2025, deferred tax asset amounting to Rs. 9,029,292 (June 30, 2024: Rs. 9,029,292) has been recognized in these financial statements.

Note	2025 Rupees	2024 Rupees
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9 TRADE DEBTS

Considered good-unsecured	45,431,023	34,644,167
Considered doubtful	33,074,872	33,074,872
	<u>78,505,895</u>	<u>67,719,039</u>
Less: Allowance for ECL on trade debts	(33,074,872)	(33,074,872)
	<u>45,431,023</u>	<u>34,644,167</u>

- 9.1 Allowances for expected credit loss is calculated on the basis of ageing analysis and unsecured balances which ever is higher.

- 9.2 Allowance for ECL on trade debts:

Opening balance (as at July 1)	33,074,872	17,005,173
Charged to profit or loss during the year	-	16,069,699
	<u>33,074,872</u>	<u>33,074,872</u>
Allowance increased/(reversed) during the year	-	-
Amounts written off during the year	-	-
Closing balance (as at June 30)	<u>33,074,872</u>	<u>33,074,872</u>

Note	Dec-25 Rupees	Jun-25 Rupees
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10 SHORT TERM INVESTMENT

Investments at fair value through profit or loss

Investments in listed securities	<u>37,646,092</u>	<u>59,827,373</u>
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11 LOANS AND ADVANCES

Staff advances - unsecured, considered good		2,939,310	2,965,361
Advance against purchase of vehicle		-	9,412,970
		<u>2,939,310</u>	<u>12,378,331</u>

12 DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Deposits against exposure	12.1	102,197,145	57,927,724
Receivable from NCCPL		10,980,602	15,462,672
Other Receivables		338,157	2,068,489
		<u>113,515,904</u>	<u>75,458,885</u>

12.1 This represents deposits with National Clearing Company of Pakistan Against the exposure margin in Regular Market, Future Market and MTS Market.

13 INCOME TAX REFUNDABLE

Opening balance		2,704,730	899,288
Add: Current year additions		77,342	6,213,788
		<u>2,782,072</u>	<u>7,113,076</u>
Less: Adjustment against provision for taxation		-	(4,408,346)
Prior year		-	-
Balance at the end of the year		<u>2,782,072</u>	<u>2,704,730</u>

Note	2025 Rupees	2024 Rupees
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14 CASH AND BANK BALANCES

Cash in hand		2,213,906	272,906
Cash at bank			
House account		2,404	1,952
Client account	14.1	2,012,630	644,422
		<u>2,015,033</u>	<u>646,374</u>
Total cash and bank		<u>4,228,939</u>	<u>919,280</u>

14.1 Cash in current accounts includes customers' assets in the amount of PKR 644,422 (2024: 3,808,543) held in designated bank accounts.

14.2 The Client shares 27,594,789 (2024: 13,537,644) amounting to Rs.850,438,114 (2024: Rs. 321,831,893) Held with Central Depository System.

15 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

15.1 Authorized capital

800,000 (2024: 800,000) ordinary shares of PKR 100 each. 80,000,000 80,000,000

15.2 Issued, subscribed and paid-up share capital

200,000 (2024: 200,000) ordinary shares of PKR 100/- each, issued for cash 20,000,000 20,000,000

200,000 (2024: 200,000) ordinary shares of PKR 100/- each, issued for cash 20,000,000 20,000,000

40,000,000 40,000,000

15.3 Pattern of shareholding

	Number of Shares		Percentage	
	2025	2024	2025	2024
Samira Abdul Basit	20,895	20,895	5.22%	5.22%
Jawad Arshad Meer	1,030	1,030	0.26%	0.26%
Amina Arshad Meer	30,000	30,000	7.50%	7.50%
Ghulam Mujtaba Butt	201,950	201,950	50.49%	50.49%
Narmeen Chaudhary	55,667	55,667	13.92%	13.92%
Nada Noureen Chaudhary	55,667	55,667	13.92%	13.92%
Fehmida Khanum	27,833	27,833	6.96%	6.96%
Muhammad Abdullah	3,479	3,479	0.87%	0.87%
Ansar Naeem	1,740	1,740	0.44%	0.44%
Alia	1,739	1,739	0.43%	0.43%
	<u>400,000</u>	<u>400,000</u>	<u>100%</u>	<u>100%</u>

15.4 The shareholders' are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the company. All shares carry "one vote" per share without restriction. There is no movement in share capital during the year.



NEW PEAK SECURITIES (PVT.) LIMITED
Notes to the Financial Statements

For the six months ended December 31, 2025

16 TRADE AND OTHER PAYABLES

	Note	Dec-25 Rupees	Jun-25 Rupees
Trade creditors	16.1	104,487,679	65,422,947
Accrued and other payables		6,170,148	6,763,648
Withholding tax payable		2,253,029	2,236,668
Worker welfare fund -Punjab		499,977	499,977
FED Payable		2,873,539	12,733,486
		116,284,373	87,656,726

16.1 This amount includes PKR Nil (2024: PKR 553,146) due to related parties.

17 PROVISION FOR TAXATION

Balance at the Beginning of the year		6,588,657	5,655,483
Add: Current Year Provision		375,907	6,588,657
		6,964,564	12,244,140
Less: Adjustment against current year advance tax		-	(4,408,346)
Less: Adjustment against prior year		-	(1,247,137)
Balance at the end of the year		6,964,564	6,588,657

Note	Dec-25 Rupees	Jun-25 Rupees
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18 CONTINGENCIES AND COMMITMENTS

18.1 There are no contingencies of the Company as at June 30, 2025 (2024: Nil).

The Company has not filed its Punjab Revenue Authority (PRA) sales tax returns. Default surcharge and penalty amounting to Rs. 3,511,316, calculated and recorded under the relevant sections of the Punjab Sales Tax on Services Act, 2012. The further impact of any additional penalty or default, if any, is presently not ascertainable and will be recognized when determined.

18.2 Commitments

For purchase of shares	213,193,608	69,917,433
For sale of shares	223,519,566	73,887,059

19 OPERATING REVENUE

Brokerage income	21,962,654	56,782,844
Less: Sales tax on services	(3,029,332)	(7,832,115)
Net Brokerage Commission excluding sales tax on services	18,933,322	48,950,729
Less: Commission	(6,805,777)	(14,487,237)
Net Brokerage Commission	12,127,545	34,463,492
Dividend income	-	512,383
	12,127,545	34,975,875

20 OPERATING AND ADMINISTRATIVE EXPENSES

Note	Dec-25 Rupees	Jun-25 Rupees
Director's remuneration	2,816,162	4,233,500
Staff salaries, allowances and other benefits	6,053,500	11,466,583
Regulatory Charges	4,450,644	6,180,693
Electricity/ Water/ Gas/Internet	727,760	685,702
Fuel and Power	15,400	491,660
Provision for doubtful debts	9.2	-
Auditors' remuneration	20.1	-
Entertainment	-	1,676,424
Communication Expense	84,651	162,708
Stationery/Printing/ Photocopies/ Office Supplies	-	10,000
Travelling/ Conveyance/ Vehicles Running/ Maintenance	-	905,858
Repair and Maintenance	55,000	768,321
Fee and subscription	-	76,150
Other Expenses	52,920	2,189,831
Penalty/Surcharge Charges	300,000	3,511,316
Depreciation	5	706,472
	15,262,509	49,660,497

20.1 Auditor's remuneration

Statutory audit	-	280,000
Certifications and other charges	-	120,000
Sales tax	-	20,000
	-	420,000

21 OTHER INCOME

Note	Dec-25 Rupees	Jun-25 Rupees
Income from financial assets		
Mark-up on:		
RMS & MTS Exposure	2,528,336	5,076,620
Cash deposited for BMC	-	1,300,311
Reversal of ECL	-	-
Gain on sale of fixed assets	-	2,863,122
	2,528,336	9,240,053

22 FINANCE COSTS

Bank and other charges	11,639	9,052
	11,639	9,052



NEW PEAK SECURITIES (PVT.) LIMITED

Notes to the Financial Statements

For the six months ended December 31, 2025

23 LEVIES AND TAXATION

Note	Dec-25 Rupees	Jun-25 Rupees
Levies	23.1	-
Taxation	23.2	1,269,432
	<u>375,907</u>	<u>1,269,432</u>
23.1 Levies	-	-
23.2 Taxation		
Current tax		
- Current year	375,907	6,588,657
- Prior Year	-	(1,247,137)
	375,907	5,341,520
Deferred tax		
- Current year	-	(4,072,088)
	<u>375,907</u>	<u>1,269,432</u>

23.3 The provision for current year taxation based on subject to taxation under provisions of income tax ordinance 2001. The assessment of the company will be finalized under the provisions of Income Tax Ordinance, 2001. Income tax returns are filed up to tax year 2024.

24 EARNINGS PER SHARE - BASIC

Basic earnings per share is calculated by dividing profit after tax for the year by the weighted average number of shares outstanding during the period, as follows:

Profit after taxation, attributable to ordinary shareholders	940,593	16,419,521
Weighted average number of ordinary shares in issue during the year	400,000	400,000
Earnings per share	2.35	41.05

No figure for diluted earnings per share has been presented as the Company has not issued any dilutive instruments carrying options which would have an impact on earnings per share when exercised.



Chief Executive Officer




Director